# BID PACKAGE CITY OF MONTGOMERY SALE OF REAL PROPERTY

### I. NOTICE OF SALE OF REAL PROPERTY

The City Council of the City of Montgomery, Texas (the "City") hereby serves notice that it will accept written sealed bids for the following real property (the "Property"):

**Physical Location:** A tract of land located at the commonly known address of 213 Prairie Street, Montgomery, Texas 77316 containing approximately .68 acres.

**Legal Description**: BEING a 0.6754 acre (29,422 square feet) tract of land, all of a called 0.68 acres, conveyed to the City of Montgomery, Texas, by deed recorded under County Clerk's File Number (C.F.N.) 2022064529 Official Public Records of Montgomery County, Texas (O.P.R. M.C.T.), said 0.6754 acre tract lying in the John Corner Survey, Abstract 8 and being more particularly described by metes and bounds as follows:

BEGINNING at a found 5/8-inch iron rod with cap in the east right-of-way (R.O.W.) of Maiden Lane, 40' R.O.W., marking the Southwest corner of a called 0.67 acres, conveyed to Deborah Peel Brosch, by deed recorded under C.F.N. 2000077611 O.P.R. M.C.T., also being the Northwest corner of said 0.68 acres and the herein described tract;

THENCE North 87°23'32" East, along the South line of said 0.67 acres, a distance of 177.53 feet to a set 5/8-inch iron rod with cap stamped "Core Land Surveying" in the West R.O.W. line of Prairie Street, R.O.W. varies, marking the Southeast corner of said 0.68 acres and the herein described tract;

THENCE South 02°04'56" East, along said West R.O.W. line, a distance of 55.54 feet to a found 5/8-inch iron rod with cap, marking an angle point of said 0.68 acres and the herein described tract;

THENCE South 01°15'31" East, continuing along said West R.O.W. line, a distance of 109.65 feet to a found 5/8 inch iron rod with cap, marking the Northeast corner of a called Tract I: 0.195 acres, conveyed to Karla Trows A Party, LLC, by deed recorded under C.F.N. 2020057124 O.P.R. M.C.T., also being the Southeast corner of said 0.68 acres and the herein described tract, from which a found 1/2 inch iron rod, bears South 02°02'06" East, a distance of 8.20 feet;

THENCE South 86°22'56" West, along the South line of said 0.68 acres, a distance of 82.58 feet to a found 5/8-inch iron rod, marking the common corner of said 0.195 acres and a called Tract II: 0.221 acres, conveyed to said Karla Trows A Party, LLC, by said deed recorded under C.F.N.

2020057124 O.P.R.M.C.T., also being an angle point of said 0.68 acres and the herein described tract;

THENCE South 86°20'26" West, continuing along said South line, a distance of 92.76 feet to found 5/8-inch iron rod with cap in the East line of said Maiden Lane, marking the Northwest corner of said 0.221 acres, also being the Southwest corner of said 0.68 acres and the herein describe tract;

THENCE North 02°07'22" West, along said East R.O.W. line, a distance of 113.29 feet to an angle point of said 0.68 acres and the herein described tract, from which a found 1/2-inch iron rod bears South 66°31'41" West, a distance of 0.38 feet;

THENCE North 02°42'02" West, continuing along said East R.O.W. line, a distance of 55.03 feet to the POINT OF BEGINNING and containing a computed 0.6754 acres (29,422 square feet) of land.

Prospective bidders can setup a time to inspect the property by contacting the following City Staff members by email:

Gary Palmer, City Administrator gpalmer@ci.montgomery.tx.us

OR

Mike Muckleroy Public Works Dir. <u>mmuckleroy@ci.montomery.tx.us</u>

Sealed bids will be received until:

2:00 P.M. FRIDAY JULY 26, 2024

Attention to: 213 PRAIRIE ST SEALED BIDS

Address: City of Montgomery Texas

101 Old Plantersville Road Montgomery, Texas 77316

Bids received after that date and time will be returned unopened to the bidder. Emailed or Faxed bids will not be accepted. **Bids will be opened at 3:00 P.M. on Friday July 26, 2024**, in the City Hall Council Chambers, at City Hall, 101 Old Plantersville Road, City of Montgomery, Texas 77316.

Bid envelopes must be plainly marked on the outside as follows:

213 PRAIRIE ST SEALED BID - DO NOT OPEN PURCHASE OF REAL PROPERTY BID DUE NLT 2:00 PM FRIDAY JULY 26, 2024 Bidder agrees that the bid shall remain open and subject to acceptance by the City for a period of sixty (60) calendar days from the bid date. City Council plans to take action on bids at the next regularly scheduled meeting after the bid opening. The City reserves the right to accept any bid, to reject any or all bids, and to waive any informality in bids received.

BIDS MUST BE SUBMITTED ON BID FORMS -INCLUDED IN THE BID PACKAGE. THE BID PACKAGE CONTAINS THE REQUIRED BID TERMS AND DESCRIPTIVE INFORMATION ABOUT THE PROPERTY. BID RESPONSES NOT MADE AS SET FORTH BY THE BID PACKAGE MAY BE DEEMED NON-RESPONSIVE AND MAY NOT BE CONSIDERED.

Bidder agrees, if the bid is accepted by the City, to enter the Real Estate Sales Contract within five (5) calendar days of written notice of acceptance of the bid by the City Council. Bidder's failure to execute the Real Estate Sales Contract within such five (5) day period is deemed a default by bidder, bidder will forfeit the earnest money, and the City will have no obligation to such bidder.

After execution of the Real Estate Sales Contract by the bidder, if the bidder terminates the contract pursuant to any right to terminate contained in the Real Estate Sales Contract, except for the City's default, bidder will not recover the earnest money.

The Property will be conveyed by Special Warranty Deed.

Interested parties may contact Gary Palmer, City Administrator at 101 Old Plantersville Road, City Hall, Montgomery, Texas 77316, Phone: (936) 597-6437, Email: <a href="mailto:gpalmer@ci.montgomery.tx.us">gpalmer@ci.montgomery.tx.us</a> to obtain bid packages, and to review copies of the Appraisal Report.

The property may contain asbestos, asbestos-containing material, or other environmental conditions. The purchaser will be required to assume all duties, costs, and risks of abatement of such conditions.

The Property is being sold "as is" and "where is", with any and all latent and patent defects and faults, and there is no warranty by the City that the Property is fit for a particular purpose. In addition, the Property is being sold subject to the conditions, exceptions and reservations contained in the Bid Package, attached Exhibits and adopted Municipal Code.

#### II. INSTRUCTIONS TO BIDDERS

- A. REAL ESTATE SALES CONTRACT: A Real Estate Sales Contract and related documents are included in this Bid Package as Appendix 3. The City will consider proposed changes to the form of the Real Estate Sales Contract submitted in writing with the bid; however, the City reserves the right to reject any proposed changes that materially change the terms of the sale.
- **B. SPECIAL WARRANTY DEED:** A draft copy of the Special Warranty Deed is included in this Bid Package as Exhibit E Appendix 3. The City will consider proposed changes

to the form of Deed submitted in writing with the bid; however, the City reserves the right to reject any proposed changes that materially change the terms of the sale.

- C. MINIMUM BID PRICE: The minimum bid price the City will accept for the Property is the amount set out in the Appraisal Report as follows: \$1,100,000.00.
- **D. APPRAISAL:** A complete self-contained appraisal report of the Property is available for review by bidders.
- **E. EARNEST MONEY**: The Bid must be accompanied by a money order or cashier's check in the amount of \$11,000.00 payable to the "City of Montgomery TX" (Cash is **NOT** acceptable).
- **F. CITY ACTION ON BIDS:** Bids will be presented to the City Council for acceptance at the next regular City Council meeting after bids are opened. Closing should occur as provided in the Sales Contract.
- **G. BID DOCUMENTS:** A complete bid response should include:
  - The Bid Form, properly completed; and,
  - Earnest Money, in the form of a money order or cashier's check, in the amount set out in paragraph E above for each property upon which the bidder submits a bid. (Cash is *NOT* acceptable).
- H. WITHDRAWAL OF BIDS: Bidder may request permission to withdraw a bid prior to the actual time bids are due. Such a request must be made in person or in writing at the location designated to receive the bids. The city will return the bid documents unopened at that time.
- I. OTHER CONDITIONS OF SALE: Other conditions of sale shall not be a title exception under the Real Estate Sales Contract or the Deed.

The property is located in Zone X, flood hazard zone according to Flood Insurance Rate Map.

J. OTHER INFORMATION: The city believes the information included in this Bid Package is materially accurate, however, the city does not warrant this information to be free from errors or omissions. Bidders are encouraged to inspect the premises prior to placing a bid.

# III. BID FORM, IDENTIFICATION OF BIDDER, AND ACCEPTANCE OF BID TERMS

IMPORTANT: A bid, to be valid, must be manually signed in ink by an authorized person in the space provided. By such signature the bidder agrees to strictly abide by the terms, conditions, and specifications set out in the Bid Package and exhibits thereto.

Entity, Company of Firm Name:		
Contact Person:		
Address:		
Printed Name:		
	BID AMOUNT	
Purchase price offered by Bidder		

# BID PACKAGE APPENDIX 1 Legal Description

BEING a 0.6754 acre (29,422 square feet) tract of land, all of a called 0.68 acres, conveyed to the City of Montgomery, Texas, by deed recorded under County Clerk's File Number (C.F.N.) 2022064529 Official Public Records of Montgomery County, Texas (O.P.R. M.C.T.), said 0.6754 acre tract lying in the John Corner Survey, Abstract 8 and being more particularly described by metes and bounds as follows:

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THENCE North 87°23'32" East, along the South line of said 0.67 acres, a distance of 177.53 feet to a set 5/8 inch iron rod with cap stamped "Core Land Surveying" in the West R.O.W. line of Prairie Street, R.O.W. varies, marking the Southeast corner of said 0.68 acres and the herein described tract;

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THENCE South 01°15'31" East, continuing along said West R.O.W. line, a distance of 109.65 feet to a found 5/8 inch iron rod with cap, marking the Northeast corner of a called Tract I: 0.195 acres, conveyed to Karla Trows A Party, LLC, by deed recorded under C.F.N. 2020057124 O.P.R. M.C.T., also being the Southeast corner of said 0.68 acres and the herein described tract, from which a found 1/2 inch iron rod, bears South 02°02'06" East, a distance of 8.20 feet;

THENCE South 86°22'56" West, along the South line of said 0.68 acres, a distance of 82.58 feet to a found 5/8 inch iron rod, marking the common corner of said 0.195 acres and a called Tract II: 0.221 acres, conveyed to said Karla Trows A Party, LLC, by said deed recorded under C.F.N. 2020057124 O.P.R.

M.C.T., also being an angle point of said 0.68 acres and the herein described tract;

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acres, also being the Southwest corner of said 0.68 acres and the herein describe tract;

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# BID PACKAGE APPENDIX 2 SURVEY

# BID PACKAGE APPENDIX 3 Real Estate Sales Contract

STATE OF TEXAS	8
	8
COUNTY OF MONTGOMERY	8

# REAL ESTATE SALES CONTRACT

This contract to buy and sell real property is between Seller and Buyer as identified below, and is effective on the date ("Effective Date") of the last of the signatures by Seller and Buyer as parties to this contract:

Duyer as parties to t	ms contract.
Seller:	City of Montgomery, Texas Tel: (936) 597 - 6434
	Fax: (936) 597 - 6437
	Email: gpalmer@ci.montgomery.tx.us
Seller's Attorney:	Alan Petrov
•	2929 Allen Parkway, Suite 3150
	Houston, Texas 77019
	Tel: (713) 489-8977
	Fax: (713) 358-3530
	Email: apetrov@johnsonpetrov.com
Buyer:	
•	Address:
	Phone:
	Fax:
	E-Mail:
	Type of entity:
Buyer's Attorney:	
J J	Address:
	Phone:
	Fax:
	E-Mail:

Property: The property shall mean the real property as described in Exhibit A (the "Property"), together with all improvements to the Property existing as of the Closing Date. The Property shall not include any personal property not permanently affixed to the Property.

Title Company:	 Phone:	
Address:	Fax:	
	 Email:	

**Purchase Price**: The purchase price for the property shall be the amount set forth in the Buyer's Bid, to be paid in cash or cash equivalent at the Closing. Buyer's Bid is attached as Exhibit D.

**Earnest Money:** Earnest money shall be tendered to Seller with the Buyer's bid. The amount of the Earnest Money is \$11,000.00.

**County for Performance:** This Contract shall be performed in Montgomery County, Texas.

#### A. Deadlines and Other Dates

All deadlines in this contract expire at 3 P.M., local time where the Property is located on the day indicated. If a deadline falls on a Saturday, Sunday or national holiday, the deadline will be extended to the next day that is not a Saturday, Sunday, or national holiday. A national holiday is a holiday designated by the federal government. Time is of the essence of this agreement.

- 1. Earnest Money Deadline: Earnest Money must be tendered with the Buyer's Bid for the property, and must be in the amount and form set forth above and in the Bid Package. The Earnest Money deposit of the bidder approved by the City Council of the City of Montgomery, Texas shall be tendered to the Title Company within five (5) business days after the Effective Date.
- **Delivery of Title Commitment**: thirty (30) days after the Effective Date.
- **3. Delivery of Survey:** sixty (60) days after the Effective Date.
- 4. **Delivery of UCC Search:** not applicable.
- 5. Delivery of legible copies of instruments referenced in the Title Commitment and Survey: sixty-five (65) days after the Effective Date.
- **Delivery of Title Objections**: five (5) days after delivery of the Title Commitment, Survey, and legible copies of the instruments referenced in them.
- **7. Delivery of Seller's Records specified in Exhibit C**: thirty (30) days after the Effective Date.
- **8. End of Inspection Period:** sixty-five (65) days after the Effective Date.
- **9.** Closing Date: seventy (70) days after the Effective Date.
- 10. Closing Time: 4:00 p.m. unless otherwise agreed by Seller and Buyer.

## **B.** Closing Documents

- 1. At closing, Seller will deliver the following items:
  - Special Warranty Deed in the form set forth in the Bid Package
  - Lien release, if any, as required by paragraph K (2)(d).

- 2. At closing, Buyer will deliver the following items:
  - Purchase price in cash or cash equivalent
  - Evidence of Buyer's authority to consummate this transaction
  - Deceptive Trade Practices Act waiver
  - Lien release, if any, as required by paragraph K (2)(d)

The documents listed in this section B are collectively known as the "Closing Documents."

#### C. Exhibits

The following exhibits are attached, and are incorporated by reference to form a part of this contract:

Exhibit A - Description of the Property

Exhibit B - Representations; "As is, Where is"; Environmental Matters; Restrictive Covenant

Exhibit C - Seller's Records

Exhibit D - Buyer's Bid

Exhibit E - Form of Deed

# D. Purchase and Sale of Property

Seller agrees to sell and convey the Property to Buyer, and Buyer agrees to buy and pay Seller for the Property. The promises by Buyer and Seller stated in this contract are the consideration for the formation of this contract. The Form of Deed in Exhibit E will be used to convey the property.

# E. Interest on Earnest Money

Seller may direct Title Company to invest the Earnest Money in an interest-bearing account in a federally insured financial institution by giving notice to Title Company and satisfying Title Company's requirements for investing the Earnest Money in an interest-bearing account. Any interest earned on the Earnest Money will be paid to the party that becomes entitled to the Earnest Money.

## F. Title and Survey

- 1. **Review of Title.** The following statutory notice is provided to Buyer on behalf of the real estate licensees, if any, involved in this transaction: Buyer is advised that it should either have the abstract covering the Property examined by an attorney of Buyer's own selection or be furnished with or obtain a policy of title insurance.
- **2.** *Title Commitment; Title Policy.* "Title Commitment" means a Commitment for Issuance of an Owner Policy of Title Insurance by Title Company, as agent for Underwriter, stating the condition of title to the Land. "Title Polic" means an Owner Policy of Title Insurance issued by Title Company, as agent for Underwriter, in conformity with the last Title Commitment delivered to and approved by Buyer.
- **3.** Survey. "Survey" means an on-the-ground, staked plat of survey and metes-and-bounds description of the Land, prepared by Surveyor or another surveyor satisfactory to Buyer, dated after the Effective Date, and certified to comply with the current standards and

- specifications as published by the Texas Society of Professional Surveyors for the Survey Category.
- **4.** *Delivery of Title Commitment.* Seller must deliver the Title Commitment to Buyer by the deadline stated in section A.2. Buyer must cause the Survey to be completed by the deadline stated in section A.3. Seller must deliver legible copies of the instruments referenced in the Title Commitment and Survey by the deadline stated in section A.5.
- 5. Title Objections. Buyer has until the deadline stated in section A.6. ("Title Objection Deadline") to review the Survey, Title Commitment, and legible copies of the title instruments referenced in them and notify Seller of Buyer's objections to any of them ("Title Objections"). Buyer will be deemed to have approved all matters reflected by the Survey and Title Commitment to which Buyer has made no Title Objection by the Title Objection Deadline. The matters that Buyer either approves or is deemed to have approved are "Permitted Exceptions," if Buyer notifies Softer of any Title Objections, Seller has five days from receipt of Buyer's notice to notify Buyer whether Seller agrees to cure the Title Objections before closing ("Cure Notice"). If Seller does not timely give its Cure Notice or timely gives its Cure Notice but does not agree to cure all the Title Objections before closing, Buyer may, within five days after the deadline for the giving of Seller's Cure Notice, notify Seller that either this contract is terminated or Buyer will proceed to close, subject to Seller's obligations to resolve the items listed in Schedule C of the Title Commitment, remove the liquidated liens, remove all exceptions that arise by, through, or under Seller after the Effective Date, and cure only the Title Objections that Seller has agreed to cure in the Cure Notice. At or before closing, Seller must resolve the items that are listed on Schedule C of the Title Commitment, remove all liquidated liens, remove all exceptions that arise by, through, or under Seller after the Effective Date of this contract, and cure the Title Objections that Seller has agreed to cure.

## **G.** Inspection Period

- **1.** Review of Seller's Records. Seller will deliver to Buyer copies of Seller's records specified in Exhibit C, or otherwise make those records available for Buyer's review, by the deadline stated in section A.7.
- **2.** *Entry onto the Property,* Buyer may enter onto the Property prior to closing for purposes of conducting a boundary or environmental survey, or otherwise to inspect the property, subject to the following:
  - **a.** Buyer must deliver evidence to Seller that Buyer has insurance for its proposed survey or inspection activities, in amounts and with coverages that are substantially the same as those maintained by Seller or in such lesser amounts or with such lesser coverages as are reasonably satisfactory to Seller;
  - **b.** Buyer may not unreasonably interfere with existing operations or occupants of the Property, if any;
  - **c.** Buyer must notify Seller in advance of Buyer's plans to conduct tests so that Seller may be present during the tests;
  - **d.** if the Property is altered because of Buyer's inspections, Buyer must return the Property to its pre-inspection condition promptly after the alteration occurs;
  - e. Buyer must deliver to Seller copies of all inspection reports that Buyer prepares or receives from third-party consultants or contractors within three days of their preparation or receipt by Buyer; and

- **f.** Buyer must abide by any other reasonable entry rules imposed by Seller.
- **3.** Buyer's Right to Terminate, Buyer may terminate this contract for any reason by notifying Seller before the end of the Inspection Period. Unless Buyer terminates because of Seller's default, the Earnest Money shall be paid to Seller.

# 4. Buyer's Indemnity and Release of Seller

- **a.** *Indemnity*. Buyer will indemnify, defend, and hold Seller harmless from any loss, attorney's fees, expenses, or claims arising out of Buyer's investigation of the Property, including, but not limited to, claims alleged to have arisen in whole or in part as a result of Seller's negligence.
- **b.** *Release.* Buyer releases Seller and those persons acting on Seller's behalf from all claims and causes of action (including claims for attorney's fees and court and other costs) resulting from Buyer's investigation of the Property, including, but not limited to, claims alleged to have arisen in whole or in part as a result of Seller's negligence.

## H. Representations

The parties' representations stated in Exhibit B are true and correct as of the Effective Date and must be true and correct on the Closing Date.

## I. Condition of the Property until Closing; Cooperation; No Recording of Contract

- 1. Maintenance and Operation. Until closing, Seller will (a) maintain the Property as it existed on the Effective Date, except for reasonable wear and tear and casualty damage; (b) operate the Property in the same manner as it was operated on the Effective Date; and (c) comply with all contracts and governmental regulations affecting the Property. Until the end of the Inspection Period, Seller will not enter into, amend, or terminate any contract that affects the Property other than in the ordinary course of operating the Property and will promptly give notice to Buyer of each new, amended, or terminated contract, including a copy of the contract, in sufficient time so that Buyer may consider the information before the end of the Inspection Period. If Seller's notice is given within three days before the end of the Inspection Period, the Inspection Period will be extended for three days. After the end of the Inspection Period, Buyer may terminate this contract if Seller enters into, amends, or terminates any contract that affects the Property without first obtaining Buyer's written consent.
- 2. Casualty Damage. Seller will notify Buyer promptly after discovery of any casualty damage to the Property. Seller will have no obligation to repair or replace the Property if it is damaged by casualty before closing, Buyer may terminate this contract if rite casualty damage that occurs before closing would materially affect Buyer's intended use of the Property, by giving notice to Seller within fifteen days after receipt of Seller's notice of the casualty (or before closing if Seller's notice of the casualty is received less than fifteen days before closing). If Buyer does not terminate this contract, Seller will (a) convey the Property to Buyer in its damaged condition, (b) assign to Buyer all of Seller's rights under any property insurance policies covering the Property, and (c) pay to Buyer the amount of the deductibles and coinsurance provisions under any insurance policies covering the Property, but not in excess of the cost to repair the casualty damage and less any amounts previously paid by Seller to repair the Property. If Seller has not insured the Property and Buyer does not elect to terminate this contract in accordance with this section, the Purchase Price will be reduced by the cost to repair the casualty damage.

- 3. Condemnation. Seller will notify Buyer promptly after Seller receives notice that any part of the Property has been or is threatened to be condemned or otherwise taken by a governmental or quasi-governmental authority. Buyer may terminate this contract if the condemnation would materially affect Buyer's intended use of the Property by giving notice to Seller within fifteen days after receipt of Seller's notice to Buyer (or before closing if Seller's notice is received less than fifteen days before closing). If Buyer does not terminate this contract, (a) Buyer and Seller will each have the right to appear and defend their respective interests in the Property in the condemnation proceedings, (b) any award in condemnation will be assigned to Buyer, and (c) if the taking occurs before closing, the description of the Property will be revised to delete the portion taken.
- **4.** *Claims; Hearings.* Seller will notify Buyer promptly of any claim or administrative hearing that is threatened, filed, or initiated before closing that affects the Property.
- **5.** *Cooperation.* Seller will cooperate with Buyer (a) before and after closing, to transfer the applications, permits, and licenses held by Seller and used in the operation of the Property and to obtain any consents necessary for Buyer to operate the Property after closing and (b) before closing, with any reasonable evaluation, inspection, audit, or study of the Property prepared by, for, or at the request of Buyer.
- **6.** *No Recording*. Buyer may not file this contract or any memorandum or notice of this contract in the real property records of any county, if, however, Buyer records this contract or a memorandum or notice, Seller may terminate this contract and record a notice of termination.

#### J. Termination

- 1. Disposition of Earnest Money after Termination. Buyer and Seller agree that if this contract is terminated by either party prior to closing, except for Seller's default, Buyer shall not be entitled to the Earnest Money. Buyer hereby authorizes the Title Company to deliver the Earnest Money to Seller upon receipt by Title Company of written notice from Seller that the contract is terminated.
- 2. **Duties after Termination**. If this contract is terminated, Buyer will promptly return to Seller all documents relating to the Property that Seller has delivered to Buyer and all copies that Buyer has made of the documents. After return of the documents and copies, neither party will have further duties or obligations to the other under this contract, except for those obligations that cannot be or were not performed before termination of this contract.

#### K. Closing

- 1. *Closing*. This transaction will close at Title Company's offices at the Closing Date and Closing Time. At closing, the following will occur:
  - a. Closing Documents. The parties will execute and deliver the Closing Documents.
  - **b.** *Payment of Purchase Price*. Buyer will deliver the Purchase Price and other amounts that Buyer is obligated to pay under this contract to Title Company in funds acceptable to Title Company. The Earnest Money will be applied to the Purchase Price.
  - c. Disbursement of Funds; Recording; Copies. Title Company will be instructed to disburse the Purchase Price and other funds in accordance with this contract, record

- the deed and the other Closing Documents directed to be recorded, and distribute documents and copies in accordance with the parties' written instructions.
- d. *Delivery of Originals*. Seller will deliver to Buyer the originals of Seller's Records.
- **e.** *Possession*. Seller will deliver possession of the Property to Buyer, subject to the Permitted Exceptions existing at closing and any lien and security interest in favor of Seller, if the sale is seller-financed.

# 2. Transaction Costs

- a. Seller Costs. Seller will pay the basic charge for the Title Policy; one-half of the escrow fee charged by Title Company; the costs to prepare the deed; the costs to obtain, deliver, and record releases of all liens to be released at closing; the costs to record all documents to cure Title Objections agreed to be cured by Seller; the costs to deliver copies of the instruments described in section A.5 and Seller's expenses and attorney's fees.
- b. Buyer Costs. Buyer will pay one-half of the escrow fee charged by Title Company; the costs to obtain, deliver, and record all documents other than those to be recorded at Seller's expense; the costs to obtain the Survey and certificates or reports of ad valorem taxes; the costs of work required by Buyer to have the survey reflect matters other than those required under this contract; the additional premium for the "survey/area and boundary deletion" or other changes in the Title Policy, if such changes and deletions are requested by Buyer; Title Company's inspection fee to delete from the Title Policy the customary exception for parties in possession; the costs to obtain financing of the Purchase Price, including the incremental premium costs of the mortgagee's title policies and endorsements and deletions required by Buyer's lender; and Buyer's expenses and attorney's fees.
- c. Ad Valorem Taxes. Seller represents that it is entitled to an exemption from ad valorem taxes during the time it owned the Property. If this sale or Buyer's use of the Property results in the assessment of any ad valorem taxes for the Property for the calendar year of closing, all such taxes and any associated costs will be paid by the Buyer. Buyer shall be responsible for notifying all taxing units having jurisdiction over the property of the change of ownership, and Buyer shall be responsible for any and all taxes, late fees or penalties assessed against the Property by reason of Buyer's failure to so note the change of ownership. Seller will, upon request, provide to Buyer proof of Seller's ownership of the property prior to the date of closing, and will assist Buyer in demonstrating Seller's exemption from ad valorem taxes.
- d. **Brokers' Commission.** Buyer and Seller each indemnify and agree to defend and hold the other party harmless from any loss, attorney's fees, and court and other costs arising out of a claim by any person or entity, claiming by, through, or under the indemnitor for a broker's or finder's fee or commission because of this transaction or this contract, whether the claimant is disclosed to the indemnitee or not. At closing, each party, will provide the other party with a release of broker's or appraiser's liens from all brokers or appraisers for which each party was responsible.
- **3.** *Issuance of Title Policy*. Seller will cause Title Company to issue the Title Policy to Buyer as soon as practicable after closing.

#### L. Default and Remedies

- 1. Seller's Default. If Seller fails to perform any of its obligations under this contract or if any of Seller's representations are not true and correct as of the Effective Date or on the Closing Date ("Seller's Default"), Buyer may as its sole and exclusive remedy terminate this contract by giving notice to Seller on or before the Closing Date and shall be entitled to the Earnest Money less \$100.00 as independent consideration for the right granted to Buyer by Seller to terminate this Contract.
- 2. Buyer's Default. If Buyer fails to perform any of its obligations under this contract ("Buyer's Default"), Seller may elect either of the following as its sole and exclusive remedy:
  - a. *Termination; Liquidated Damages*, Seller may terminate this contract by giving notice to Buyer on or before the Closing Date and Closing Time and have the Earnest Money paid to Seller as liquidated damages. If Buyer's Default occurs after Seller has incurred costs to perform its obligations under this contract and Seller terminates this contract in accordance with the previous sentence. Buyer will also reimburse Seller for the amount of the Seller's actual out-of-pocket expenses incurred to perform its obligations under this contract to the extent that those expenses exceed the Earnest Money. Buyer will make payment of this amount to the Seller within ten days of Buyer's receipt of an invoice from Seller stating the amount of Seller's expenses in excess of the Earnest Money.
  - **b.** *Specific Performance*. Seller may enforce specific performance of Buyer's obligations under this contract, if title to the Property is awarded to Buyer, the conveyance will be subject to the matters stated in the Title Commitment.
- 3. Liquidated Damages. The parties agree that just compensation for the harm that would be caused by a default by either party cannot be accurately estimated or would be very difficult to accurately estimate and that the Earnest Money, in the case of Buyer's default, and the amounts provided above are reasonable forecasts of just compensation to the non-defaulting party for the harm that would be caused by a default.

#### M. Miscellaneous Provisions

- 1. Notices. Any notice required by or permitted under this contract must be in writing. Any notice required by this contract will be deemed to be delivered (whether actually received or not) when deposited with the United States Postal Service, postage prepaid, certified mail, return receipt requested, and addressed to the intended recipient at the address shown in this contract. Notice may also be given by regular mail, personal delivery, courier delivery, facsimile transmission, or other commercially reasonable means and will be effective when actually received. Any address for notice may be changed by written notice delivered as provided herein. Copies of each notice must be given by one of these methods to the attorney of the party to whom notice is given, if the attorneys have been identified by the parties.
- **2.** Entire Contract. This contract, together with its exhibits, and any Closing Documents delivered at closing constitute the entire agreement of the parties concerning the sale of the Property by Seller to Buyer. There are no oral representations, warranties, agreements, or promises pertaining to the sale of the Property by Seller to Buyer not incorporated in writing in this contract.

- **3.** Amendment. This contract may be amended only by an instrument in writing signed by the parties.
- **4.** *Prohibition of Assignment*. Buyer may not assign this contract or any of Buyer's rights under it without Seller's prior written consent, and any attempted assignment is void. This contract binds, benefits, and may be enforced by the parties and their respective heirs, successors, and permitted assigns.
- **5.** *Survival.* The obligations of this contract that cannot be performed before termination of this contract or before closing will survive termination of this contract or closing, and the legal doctrine of merger will not apply to these matters, if there is any conflict between the Closing Documents and this contract, the Closing Documents will control.
- **6.** Choice of Law; Venue. This contract will be construed under the laws of the State of Texas, without regard to choice-of-law rules of any jurisdiction. Venue is in Montgomery County, Texas.
- 7. Waiver of Default. It is not a waiver of default if the non-defaulting party fails to declare immediately a default or delays taking any action with respect to the default.
- **8.** No Third-Party Beneficiaries. There are no third-party beneficiaries of this contract.
- **9. Severability**. The provisions of this contract are severable. If a court of competent jurisdiction finds that any provision of this contract is unenforceable, the remaining provisions will remain in effect without the unenforceable parts.
- 10. Ambiguities Not to Be Construed against Party Who Drafted Contract. The rule of construction that ambiguities in a document will be construed against the party who drafted it will not be applied in interpreting this contract.
- 11. No Special Relationship, The parties' relationship is an ordinary commercial relationship, and they do not intend to create the relationship of principal and agent, partnership, joint venture, or any other special relationship.
- **12.** *Counterparts.* If this contract is executed in multiple counterparts, all such counterparts taken together will constitute this contract.
- **13.** Waiver of Consumer Rights. BUYER WAIVES ITS RIGHTS UNDER THE TEXAS DECEPTIVE TRADE PRACTICES CONSUMER PROTECTION ACT, SECTION 17.41, et seq., OF THE TEXAS BUSINESS AND COMMERCE CODE, A LAW THAT GIVES CONSUMERS SPECIAL RIGHTS AND PROTECTIONS. AFTER CONSULTATION WITH AN ATTORNEY OF ITS OWN SELECTION, BUYER VOLUNTARILY CONSENTS TO THIS WAIVER.

#### N. Execution

This agreement is entered into by and between the undersigned parties and shall be effective on the date ("Effective Date") of the last of the signatures by Seller and Buyer.

#### **SELLER:**

CITY O	)F N	IONT	GOM	IERY.	TEXA	١S
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By: _		Date:	
	Sara Countryman		
	Mayor		

BUYER:		
(Buyer)		
By: Title:	Date:	_
Title Company acknowled of this contract executed by	s receipt of Earnest Money in the amount of \$11,000.00 he Buyer and Seller.	and a copy
	TITLE COMPANY	
	By:	
	Name:	
	Title:	
	Date:	

# **EXHIBIT A**

#### Exhibit B

## Representations; "As is, Where is"; Environmental Matters

- **A.** City's Representations to Buyer. The City represents to Buyer that the following are true and correct as of the Effective Date and will be true and correct on the Closing Date.
- **1. Authority.** The City is an organized, validly existing, and in good standing under the laws of the State of Texas with authority to convey the property to Buyer. This contract is, and all documents required by this contract to be executed and delivered to Buyer at closing will be, duly authorized, executed, and delivered by an authorized representative of City.
- **Litigation**. There is no litigation pending or threatened against the City that might affect the property or the City's ability to perform its obligations under this contract.
- **3.** *Violation of Laws*. The City has, not received written notice of violation of any law, ordinance, regulation, or requirements affecting the property or City's use of the property.
- 4. Licenses, Permits, and Approvals. City has not received written notice that any license, permit, or approval necessary to operate the property in the manner in which it is currently operated will not be renewed on expiration or that any material condition will be imposed in order to obtain their renewal. Provided, however, that the City's governmental exemption for ad valorem taxes is not transferable to Buyer, and Buyer will be responsible for all taxes and related charges arising from its purchase of the property.
- **5.** Condemnation; Zoning; Land Use. The City has not received written notice of any condemnation, zoning, or land-use proceedings affecting the property.
- 6. No Other Obligation to Sell the property or Restriction against Selling the Property. City has not obligated itself to sell the property to any party other than Buyer. The performance of this contract will not cause a breach of any other agreement or obligation to which the City is a party or to which it is bound. Provided, however, the City is obligated to include restrictions in the Special Warranty Deed in accordance with orders entered in *United States v. State of Texas, et al,* Civil Action No. 528I (E.D. Tex.).
- 7. No Liens. On the Closing Date, the property will be free and clear of any valid mechanic's and material man's liens and other liens and encumbrances of any nature except the Permitted Exceptions, and no work or materials will have been furnished to the property that might give rise to mechanic's, material man's, or other liens against the property other than work or materials to which Buyer has given its consent.
- **8. No Other Representation**. Except as stated above or in the notices, statements, and certificates set forth in Exhibit D, the City makes no representation with respect to the property.
- 9. *No Warranty*. The City has made no warranty in connection with this contract.

#### B. Buyer's Representations to the City

Buyer represents to the City that the following are true and correct as of the Effective Date and will be true and correct on the Closing Date.

- 1. Receipt of Bid Package. Buyer represents to the City that Buyer has received and reviewed the Bid Package for the property, consisting of the following items:
  - a. Notice of Sale of Real Property
  - **b.** Instructions to Bidders
  - c. Bid Form

- d. Special Warranty Deed
- e. This Contract
- 2. Consultation with Attorney. Buyer represents to the City that Buyer is aware that this contract has important legal consequences, and that Buyer is entitled to consult an attorney of its choosing prior to executing this contract. Buyer further represents that to the extent it has elected not to consult an attorney, Buyer has done so of its own free will and act.

# C. PROPERTY SOLD "AS IS, WHERE IS"; NO WARRANTIES

NOTICE: THE PROPERTY WILL BE CONVEYED TO BUYER IN AN "AS IS, WHERE IS" CONDITION, WITH ALL FAULTS, ALL WARRANTIES, EXCEPT THE LIMITED WARRANTY OF TITLE IN THE CLOSING DOCUMENTS, ARE EXPRESSLY DISCLAIMED.

Buyer represents and agrees that the City has not made, does not make, and specifically negates and disclaims any representations, warranties, promises, covenants, agreements or guarantees of any kind or character whatsoever, whether expressed or implied, or written, past, present or fixture, of, as to, concerning or with respect to (A) the value, nature, quality or condition of the property, including without limitation, the water, soil and geology, (B) the income to be derived from the property, (C) the suitability of the property for any and all activities and uses which Buyer may conduct thereon, (D) the compliance with ordinances or regulations of any applicable governmental authority or body, (E) the habitability, merchantability, marketability, profitability or fitness for a particular purpose of the property, (F) the manner or quality of the construction or materials, if any, incorporated into the property, (G) the manner, quality, state of repair or lack of repair of the property, or (H) any other matter with respect to the property, and specifically, that the City has not made, does not make and specifically disclaims any representations regarding compliance with arty environmental protection, pollution or land use laws, rules, regulations, orders or requirements, including solid waste, as defined by the U.S. Environmental Protection Agency Regulations at 40 C.F.R., Part 261, or the disposal or existence, in or on the property of any hazardous substance, as defined by the Comprehensive Environmental Response Compensation and Liability Act of 1980, as amended, and regulations promulgated thereunder.

Buyer further represents and agrees that having been given the opportunity to inspect the property, Buyer is relying solely on its own investigation of the property and not on any information provided by the City. Buyer further acknowledges and agrees that any information provided or to be provided with respect to the property was obtained from a variety of sources and that the City has not made any independent investigation or verification of such information and makes no representations as to the accuracy or completeness of such information. The City will not be liable or bound in any manner by any verbal or written statements, representations or information pertaining to the property, or the operation thereof furnished by any real estate broker, agent, employee, servant or other person. Buyer further represents and agrees that to the maximum extent permitted by law, the sale of the property as provided for herein is made on an "as is" condition and basis with all faults. It is understood and agreed that the purchase price has been adjusted by prior negotiation to reflect that all of the property is sold by the City and

Purchased by Buyer subject to the foregoing.

The provisions of this section C regarding the property will be included in the deed with appropriate modification of terms as the context requires.

#### D. ENVIRONMENTAL MATTERS

ASBESTOS AND/OR ASBESTOS-CONTAINING MATERIALS AND OTHER HAZARDOUS MATERIALS MAY BE PRESENT ON THE PROPERTY AND [BIDDER] ACKNOWLEDGES THAT IT MAY PERFORM AN ENVIRONMENTAL SURVEY OF THE PROPERTY PRIOR TO BIDDING.

AFTER CLOSING, AS BETWEEN [BIDDER] AND THE CITY, THE RISK OF LIABILITY OR EXPENSE FOR ENVIRONMENTAL PROBLEMS, EVEN IF ARISING **EVENTS** OCCURRING BEFORE CLOSING WILL BE THE RESPONSIBILITY OF [BIDDER], REGARDLESS OF WHETHER THE ENVIRONMENTAL PROBLEMS WERE KNOWN OR UNKNOWN AT CLOSING. ONCE CLOSING HAS OCCURRED, [BIDDER] INDEMNIFIES, HOLDS HARMLESS, AND RELEASES THE CITY FROM LIABILITY FOR ANY LATENT DEFECTS AND FROM ANY LIABILITY FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY, INCLUDING UNDER THE COMPREHENSIVE ENVIRONMENTAL LIABILITY COMPENSATION, AND LIABILITY ACT (CERCLA), THE RESOURCE CONSERVATION AND RECOVERY ACT (RCRA), THE TEXAS SOLID WASTE DISPOSAL ACT, OR THE TEXAS WATER CODE. [BIDDER] INDEMNIFIES, HOLDS HARMLESS, AND RELEASES THE CITY FROM ANY LIABILITY FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY ARISING AS THE RESULT OF THE CITY'S OWN NEGLIGENCE OR THE NEGLIGENCE OF THE CITY'S REPRESENTATIVES, [BIDDER] INDEMNIFIES, HOLDS HARMLESS, AND RELEASES THE CITY FROM ANY LIABILITY FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY ARISING AS THE RESULT OF THEORIES OF PRODUCTS LIABILITY AND STRICT LIABILITY, OR UNDER NEW LAWS OR CHANGES TO EXISTING LAWS ENACTED AFTER TIIE EFFECTIVE DATE THAT WOULD OTHERWISE IMPOSE ON THE CITYS IN THIS TYPE TRANSACTION NEW LIABILITES FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY, INCLUDING BUT NOT LIMITED TO CLAIMS ALLEGED TO HAVE ARISEN AS A RESULT OF THE CITY'S OWN NEGLIGENCE. [BIDDER] FURTHER AGREES TO DEFEND AT ITS OWN EXPENSE AND ON BEHALF OF THE CITY AND IN THE NAME OF THE CITY ANY CLAIM OR LITIGATION BROUGHT IN CONNECTION WITH ANY SUCH ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY.

The provisions of this section D regarding the property will be included in the deed with appropriate modification of terms as the context requires.

# **Exhibit C**

# City's Records

To the extent that the City has possession of the following items pertaining to the property, The City will deliver or make the items or copies of them available to Buyer by the deadline stated in section A.7:

# The Property

soil reports

environmental reports

engineering reports

prior surveys

site plans

# **Exhibit D**

# Buyer's Bid

IMPORTANT: A bid, to be valid, must be manually signed in ink by an authorized person in the space provided. By such signature the bidder agrees to strictly abide by the terms, conditions, and specifications set out in the Bid Package and exhibits thereto.

Entity, Company or Firm Name:
Contact Person:
Address:
Telephone #:
Fax:
Date:
Signature:
Printed Name:
Title:
BID AMOUNT
Purchase price offered by Ridder

#### **EXHIBIT E**

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

#### SPECIAL WARRANTY DEED

Date:		
Grantor:	GOMERY, TEXAS	
Grantor's Mailing Address:		City Hall 101 Old Plantersville Road Montgomery, Texas 77316
Grantee:		
Grantee's N	<b>Jailing Address (inc</b>	eluding County):

Consideration: TEN AND NO/100 DOLLARS (\$10.00) and other valuable consideration.

**Property (including improvements):** BEING a 0.6754 acre (29,422 square feet) tract of land, all of a called 0.68 acres, conveyed to the City of Montgomery, Texas, by deed recorded under County Clerk's File Number (C.F.N.) 2022064529 Official Public Records of Montgomery County, Texas (O.P.R. M.C.T.), said 0.6754 acre tract lying in the John Corner Survey, Abstract 8 and being more particularly described by metes and bounds as follows:

BEGINNING at a found 5/8 inch iron rod with cap in the east right-of-way (R.O.W.) of Maiden Lane, 40' R.O.W., marking the Southwest corner of a called 0.67 acres, conveyed to Deborah Peel Brosch, by deed recorded under C.F.N. 2000077611 O.P.R. M.C.T., also being the Northwest corner of said 0.68 acres and the herein described tract;

THENCE North 87°23'32" East, along the South line of said 0.67 acres, a distance of 177.53 feet to a set 5/8 inch iron rod with cap stamped "Core Land Surveying" in the West R.O.W. line of Prairie Street, R.O.W. varies, marking the Southeast corner of said 0.68 acres and the herein described tract;

THENCE South 02°04'56" East, along said West R.O.W. line, a distance of 55.54 feet to a found 5/8 inch iron rod with cap, marking an angle point of said 0.68 acres and the herein described tract;

THENCE South 01°15'31" East, continuing along said West R.O.W. line, a distance of 109.65 feet to a found 5/8 inch iron rod with cap, marking the Northeast corner of a called Tract I: 0.195 acres, conveyed to Karla Trows A Party, LLC, by deed recorded under C.F.N. 2020057124

O.P.R. M.C.T., also being the Southeast corner of said 0.68 acres and the herein described tract, from which a found 1/2 inch iron rod, bears South 02°02'06" East, a distance of 8.20 feet;

THENCE South 86°22'56" West, along the South line of said 0.68 acres, a distance of 82.58 feet to a found 5/8 inch iron rod, marking the common corner of said 0.195 acres and a called Tract II: 0.221 acres, conveyed to said Karla Trows A Party, LLC, by said deed recorded under C.F.N. 2020057124 O.P.R.

M.C.T., also being an angle point of said 0.68 acres and the herein described tract;

THENCE South 86°20'26" West, continuing along said South line, a distance of 92.76 feet to found 5/8 inch iron rod with cap in the East line of said Maiden Lane, marking the Northwest corner of said 0.221

acres, also being the Southwest corner of said 0.68 acres and the herein describe tract;

THENCE North 02°07'22" West, along said East R.O.W. line, a distance of 113.29 feet to an angle point of said 0.68 acres and the herein described tract, from which a found 1/2 inch iron rod bears South 66°31'41" West, a distance of 0.38 feet;

THENCE North 02°42'02" West, continuing along said East R.O.W. line, a distance of 55.03 feet to the POINT OF BEGINNING and containing a computed 0.6754 acres (29,422 square feet) of land.

## **Reservations from and Exceptions to Conveyance:**

- 1. Grantor reserves all the oil, gas, and other minerals on, in, and under the property, and that may be produced from the property, including any existing production and leases and all benefits therefrom.
- 2. Validly existing easements, rights-of-way, and prescriptive rights, whether of record or not; all presently recorded and validly existing restrictions, reservations, covenants, conditions, oil and gas Leases, mineral interests outstanding in persons other than Grantor, and other instruments, other than conveyances of the surface fee estate, that affect the property; validly existing rights of adjoining owners in any walls and fences situated on a common boundary; any discrepancies, conflicts, or shortages in area or boundary lines; any encroachments or overlapping of improvements; nil rights, obligations, and ether matters arising from and existing by reason of any water or utility the City; and taxes for \_\_\_\_\_\_, which Grantee assumes and agrees to pay, and subsequent assessments from prior years due to change in land usage, ownership, or both, the payment of which Grantee assumes.
- 3. THE PROPERTY IS SOLD AND CONVEYED TO AND ACCEPTED BY GRANTEE IN ITS PRESENT CONDITION, AS IS, WHERE IS, WITH ALL FAULTS AND WITHOUT ANY REPRESENTATIONS OR WARRANTIES WHATSOEVER, EXPRESS OR IMPLIED, OTHER THAN THE LIMITED SPECIAL WARRANTY OF TITLE INCLUDED HEREIN, AND GRANTEE EXPRESSLY ACKNOWLEDGES

THAT THE SALES PRICE REFLECTS SUCH CONDITION. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, EXCEPT FOR THE LIMITED SPECIAL WARRANTY OF TITLE INCLUDED HEREIN AND THE LIMITED WARRANTIES AND REPRESENTATIONS CONTAINED IN THE CONTRACT OF SALE AND PURCHASE BY AND BETWEEN GRANTOR AND GRANTEE, THE SALE OF THE PROPERTY IS WITHOUT ANY EXPRESS OR IMPLIED WARRANTY, REPRESENTATION, AGREEMENT, STATEMENT OR EXPRESSION OF OPINION (OR LACK THEREOF) OF OR WITH RESPECT TO: (I) THE CONDITION OF THE PROPERTY OR ANY ASPECT THEREOF, INCLUDING, WITHOUT LIMITATION, ANY AND ALL EXPRESS OR IMPLIED REPRESENTATIONS OR WARRANTIES RELATED TO SUITABILITY FOR HABITATION. MERCHANTABILITY OR FITNESS FOR A PARTICULAR USE OR PURPOSE; (II) THE SOIL CONDITIONS, DRAINAGE, TOPOGRAPHICAL FEATURES OR OTHER CONDITIONS OF THE PROPERTY OR WHICH AFFECT THE PROPERTY; (III) ANY CONDITIONS RELATING TO OR ARISING FROM ANY ARCHEOLOGICAL OR HISTORIC SITE, CEMETERY, BURIAL GROUND, ENDANGERED SPECIES HABITAT, OR OTHER SUCH CONDITION WHICH MAY AFFECT THE PROPERTY; (IV) AREA, SIZE, SHAPE, CONFIGURATION, LOCATION, CAPACITY, QUANTITY, QUALITY, VALUE, CONDITION OR COMPOSITION OF THE PROPERTY; (V) ANY ENVIRONMENTAL, GEOLOGICAL, METEOROLOGICAL, STRUCTURAL OR OTHER CONDITION OR HAZARD OR THE ABSENCE THEREOF HERETOFORE, NOW OR HEREAFTER AFFECTING IN ANY MANNER ANY OF THE PROPERTY; AND (VI) ALL OTHER EXPRESS OR IMPLIED REPRESENTATIONS AND WARRANTIES BY GRANTOR WHATSOEVER. GRANTEE HAS MADE ITS OWN PHYSICAL INSPECTION OF THE PROPERTY AND HAS SATISFIED ITSELF AS TO THE CONDITION OF THE PROPERTY FOR GRANTEE'S INTENDED USE. GRANTOR MAKES NO EXPRESS OR IMPLIED REPRESENTATIONS OR WARRANTIES AS TO THE NATURE OR QUANTITY OF THE INTERESTS IT OWNS IN ANY OIL, GAS AND OTHER MINERALS.

AFTER CLOSING, AS BETWEEN GRANTEE AND GRANTOR, THE RISK OF LIABILITY OR EXPENSE FOR ENVIRONMENTAL PROBLEMS, EVEN IF ARISING FROM EVENTS BEFORE CLOSING, WILL BE THE RESPONSIBILITY OF GRANTEE. REGARDLESS OF WHETHER ENVIRONMENTAL PROBLEMS WERE KNOWN OR UNKNOWN AT CLOSING. ONCE CLOSING HAS OCCURRED. GRANTEE INDEMNIFIES. HOLDS HARMLESS, AND RELEASES GRANTOR FROM LIABILITY FOR ANY LATENT DEFECTS AND FROM ANY LIABILITY FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY, INCLUDING LIABILITY UNDER COMPREHENSIVE ENVIRONMENTAL RESPONSE, COMPENSATION, AND ACT (CERCLA), THE RESOURCE CONSERVATION RECOVERY ACT (RCRA), THE TEXAS SOLID WASTE DISPOSAL ACT, OR THE TEXAS WATER CODE. GRANTEE INDEMNIFIES, HOLDS HARMLESS, AND RELEASES GRANTOR FROM ANY LIABILITY FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY ARISING AS THE RESULT OF GRANTOR'S OWN NEGLIGENCE OR THE NEGLIGENCE OF GRANTOR'S REPRESENTATIVES, GRANTEE INDEMNIFIES, HOLDS HARMLESS, AND RELEASES GRANTOR FROM ANY LIABILITY FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY ARISING AS THE RESULT OF THEORIES OF PRODUCTS LIABILITY AND STRICT LIABILITY, OR UNDER NEW LAWS OR CHANGES TO EXISTING LAWS ENACTED AFTER THE EFFECTIVE DATE THAT WOULD OTHERWISE IMPOSE ON GRANTORS IN THIS TYPE OF TRANSACTION NEW LIABILITIES FOR ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY. GRANTEE FURTHER AGREES TO DEFEND, AT ITS OWN EXPENSE, AND ON BEHALF OF GRANTOR AND IN THE NAME OF GRANTOR, ANY CLAIM OR LITIGATION BROUGHT IN CONNECTION WITH ANY SUCH ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY, GRANTEE FURTHER AGREES TO DEFEND, AT ITS OWN EXPENSE, AND ON BEHALF OF GRANTOR AND IN THE NAME OF GRANTOR, ANY CLAIM OR LITIGATION BROUGHT IN CONNECTION WITH ANY SUCH ENVIRONMENTAL PROBLEMS AFFECTING THE PROPERTY.

## **Grantor's Authority to Convey:**

This conveyance was duly authorized by resolution of City of Montgomery, Texas on \_\_\_\_\_\_, 2024, a copy of which is attached as Exhibit A and made a part hereof as if recited in full.

Grantor, for the consideration and subject to the reservations from conveyance and exceptions to conveyance and warranty, grants, and conveys to Grantee the property, together with all and singular the rights and appurtenances thereto in anywise belonging unto the said Grantee, their heirs, beneficiaries, successors and assigns forever; and it does hereby bind itself and its successors to WARRANT AND FOREVER DEFEND all and singular the said premises unto the said Grantee, their heirs, beneficiaries, successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof, except as to the reservations from and exceptions to conveyance and warranty, when the claim is by, through or under Grantor but not otherwise.

When the context requires, singular nouns and pronouns include the plural.

CITY OF MONTGOMERY, TEXAS

<u>EXHIBIT ONLY- NOT FOR SIGNATURE</u>

Mayor, City of Montgomery, Texas

ACKNOWLEDGED AND ACCEPTED, as of the day of , 2024.

**CITY OF MONTGOMERY, TEXAS**, a political subdivision of the State of Texas

		By: Name: Sara Countr Title: Mayor	ryman
(SEAL)			
THE STATE OF TEXAS	§ 8		
COUNTY OF MONTGOMERY	§ §		
Before me on this day, pers to be the person and the Mayor of the foregoing instrument and acknown MONTGOMERY, TEXAS, a polythe instrument as the act of said of proper authority, and in the capacity	the City of Mon owledged to me litical subdivision city for the purp	tgomery, Texas, wh that the instrument n of the State of Te oses and considerat	was the act of CITY OF exas, and that he executed
Given under my hand and s	eal of office this	day of	, 2024.
(SEAL)	Notary	Public in and for th	ne State of Texas
Return to Grantee's Address:			
Return to Grantee's Address.			

# Exhibit A